

# USE YOUR TAX TO HELP YOUR PARISH

Each year Parishioners in Ennis pay approximately €700,000 towards Parish Finances. Without it costing one euro more, this amount could be increased significantly through the '*Scheme of Tax relief for Donations to Eligible Charities*'. In other words, our Parish can benefit from tax you have already paid, at no extra cost to you. Tax paid by you can remain with the Revenue Commissioners, or it can be reclaimed by way of refunds to any eligible charity, including our Parish.

## HOW DOES IT WORK?

To qualify, you must be paying tax in Ireland and contributing at least €250 Euro to Parish funds (That's less than an average of €5 per week). There is no upper limit. Relief is available to both individuals and companies. Different rules apply depending on the status of the donor. All contributions from Sunday Collections, Diocesan needs, Dues, Special Collections qualify to make up the total. The most convenient and confidential method of accurate accounting is to use the weekly collection envelopes. A similar scheme is available for the self employed.

## PAYE INDIVIDUALS:

The tax relief will be granted on a 'grossed up' basis to the eligible charity rather than by way of tax relief to the donor. Effectively the tax is paid to the charity.

### Example 1 :

Person paying tax @ 41%

Person paying tax @ 41%

Individual pays **€500** to Parish

Individual pays **€250** to Parish

Parish can reclaim **€362** from Tax Office

Parish can reclaim **€181** from Tax Office

Value to parish is **€862**

Value to parish is **€431**

### Example 2 :

Person paying tax @ 21%

Person paying tax @ 21%

Individual pays **€500** to Parish

Individual pays **€250** to Parish

Parish can reclaim **€125** from Tax Office

Parish can reclaim **€62.50** from Tax Office

Value to parish is: **€625**

Value to parish is: **€312.50**

(Where sufficient tax has not been paid to cover the donation made, the refund of tax will be limited to the amount of tax actually paid).

## WHAT DO YOU NEED TO DO?

At present the Parish keeps a record of all identifiable contributions, e.g. Weekly Envelopes, Priests' Collection, etc. If you wish to help the Parish Finances you must complete the enclosed form and forward it to the Parish Office or put in the collection box/basket at Mass. Further information is available from the Parish Office Tel. 6824043.

Or on Parish Website: <http://parish.ennis.ie>

## COMPANIES & THE SELF-EMPLOYED

The Parish will issue a receipt for the donation and this amount can be claimed as a deduction for tax purposes. You might then consider donating this tax saving to the Parish.